



**Sandie Arnott**  
TREASURER-TAX COLLECTOR

# SAN MATEO COUNTY INVESTMENT POOL FUND October 2020 MONTH END REPORT





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# INTRODUCTION SUMMARY

Gross earnings for the month ending October 31, 2020 were 1.37%. Current average maturity of the portfolio is 1.96 years with an average duration of 1.91 years. As of the end of the month, the pool is currently on pace to meet the target rate. The current Par Value of the pool is \$5.288 Billion. The largest non-government aggregate position is currently Nordea Bank NY at 1.42%. The portfolio continues to hold no derivative products.

The estimated earnings for FY 2020-21 is 1.34%.

The San Mateo County Pool complies with Government Code Section 53646, which requires the ability to meet its expenditure requirements for the next six months.

I certify, and our compliance advisor, Silicon Valley Treasury Consulting Group, confirms these reports are in compliance with the Investment Policy dated Calendar Year 2020. Please visit our website if you wish to review Silicon Valley Treasury Consulting Group's monthly compliance report: <https://treasurer.smcgov.org/investment-information>

If you have any questions regarding any of these reports, please call me at (650) 363-4470.

Best regards,

Sandie Arnott  
Treasurer-Tax Collector



**ESTIMATED SUMMARY OF POOL EARNINGS  
OCTOBER 2020**

	<u>Par Value</u>	<u>Gross Earnings</u>		<u>Period Earnings</u>
<b><u>Fixed Income Securities Maturing &gt; 1 year</u></b>				
U S Treasury Notes	\$ 1,851,880,000.00	\$ 2,171,411.51	U S Treasury Notes	\$ 476,739.59
Corporate Notes	490,249,000.00	740,586.87	Corporate Notes	111,468.81
Floating Rate Securities	54,500,000.00	54,687.21	Certificate of Deposit	81,078.43
Government Agencies	794,440,000.00	624,652.27	Commercial Paper	28,329.92
U.S. Instrumentalities	70,000,000.00	50,009.15	Government Agencies	218,923.94
Asset Backed Securities	92,065,000.00	75,385.58	Floating Rate Securities	4,063.43
Certificate of Deposit	195,000,000.00	246,471.23	Asset Backed Securities	66,276.33
	<b>\$ 3,548,134,000.00</b>	<b>\$ 3,963,203.83</b>	U S Treasury Bills	975.00
			LAIF	423.14
			CAMP	91,784.83
			Dreyfus	658.86
			Union Bank Earnings Credit	10,748.95
			<b>Total Realized Income</b>	<b>\$1,091,471.24</b>
<b><u>Short Term Securities Maturing &lt; 1 year</u></b>				
U S Treasury Notes	\$ 284,715,000.00	\$ 304,848.77		
Corporate Notes	193,382,000.00	415,364.02		
Floating Rate Securities	193,382,000.00	11,657.42		
Government Agencies	190,011,000.00	228,478.41		
U.S. Instrumentalities	204,011,000.00	147,410.19		
U S Treasury Bills	220,011,000.00	2,066.67		
Certificate of Deposit	204,336,000.00	83,443.95		
Commercial Paper	203,801,000.00	3,616.67		
Dreyfus	198,801,000.00	0.00		
CAMP	203,101,000.00	20,383.56		
LAIF	75,000,000.00	31,849.32		
	<b>\$ 2,170,551,000.00</b>	<b>\$ 1,249,118.97</b>		
<b>Total Accrued Interest</b>	<b>\$ 5,718,685,000.00</b>	<b>\$ 5,212,322.80</b>		
<b>Total Dollar Earnings for October</b>		<b>\$ 6,303,794.04</b>		

<b>AVERAGE BALANCE</b>		<b>\$ 5,416,579,147.52</b>
<b>GROSS EARNINGS RATE / GROSS DOLLAR EARNINGS</b>	<b>1.370%</b>	<b>6,303,794.04</b>
<b>ADMINISTRATION FEES*</b>		<b>(437,036.32)</b>
<b>NET EARNINGS RATE / NET DOLLAR EARNINGS</b>	<b>1.275%</b>	<b>\$5,866,757.72</b>

\*Current admin fees rate is at 9.5bp

SAN MATEO COUNTY TREASURER'S OFFICE  
 FIXED INCOME DISTRIBUTION - SETTLED TRADES  
**SAN MATEO COUNTY POOL**

*October 31, 2020*

**Summary Information**

<u>Totals</u>		<u>Weighted Averages</u>	
Par Value	5,288,795,044	Average YTM	0.36
Market Value	5,454,843,649.42	Average Maturity (yrs)	1.96
Total Cost	5,344,973,830.83	Average Coupon (%)	1.73
Net Gain/Loss	109,869,818.60	Average Duration	1.91
Annual Income	90,381,626.33	Average Moody Rating	Aa1/P-1
Accrued Interest	22,013,242.74	Average S&P Rating	AA/A-1
Number of Issues	220		

**Distribution by Maturity**

<u>Maturity</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	66	1,757,553,360.49	32.2	0.3	1.317%	0.5
1 Yr - 3 Yrs	89	2,326,008,335.07	42.6	0.3	1.912%	1.9
3 Yrs - 5 Yrs	65	1,371,281,953.86	25.1	0.5	1.938%	3.7

**Distribution by Coupon**

<u>Coupon %</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1%	61	1,168,105,273.58	21.4	0.3	0.319%	1.8
1% - 3%	140	4,076,609,659.38	74.7	0.4	2.033%	1.9
3% - 5%	18	193,614,870.56	3.5	0.8	3.521%	2.8
5% - 7%	1	16,513,845.90	0.3	0.2	5.250%	1.5

**Distribution by Duration**

<u>Duration</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	67	1,808,099,977.53	33.1	0.3	1.315%	0.5
1 Yr - 3 Yrs	91	2,367,028,172.55	43.4	0.3	1.939%	2.0
3 Yrs - 5 Yrs	62	1,279,715,499.35	23.5	0.5	1.918%	3.8

SAN MATEO COUNTY TREASURER'S OFFICE  
**FIXED INCOME DISTRIBUTION - SETTLED TRADES**  
**SAN MATEO COUNTY POOL**

*October 31, 2020*

**Distribution by Moody Rating**

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Aaa	138	4,244,096,642.42	77.8	0.2	1.671%	1.9
Aa1	4	29,250,469.07	0.5	0.3	1.055%	1.4
Aa2	8	117,600,409.46	2.2	0.8	2.256%	1.1
Aa3	2	31,672,346.16	0.6	0.3	2.580%	2.0
A1	25	267,003,521.85	4.9	0.5	1.819%	1.6
A2	21	263,838,644.96	4.8	0.7	2.481%	2.9
A3	9	123,367,812.78	2.3	0.8	2.900%	3.4
P-1	10	281,447,490.09	5.2	1.3	1.304%	1.1
Not Rated	3	96,566,312.63	1.8	0.8	0.899%	0.7

**Distribution by S&P Rating**

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
AAA	27	890,699,093.42	16.3	0.3	1.387%	1.0
AA+	115	3,392,224,958.87	62.2	0.2	1.744%	2.2
AA	5	36,861,684.23	0.7	0.5	2.147%	1.6
AA-	9	118,014,922.42	2.2	0.7	1.938%	1.6
A+	23	273,164,982.13	5.0	0.5	2.026%	1.7
A	16	206,537,573.32	3.8	0.6	2.338%	2.5
A-	11	137,590,437.33	2.5	0.8	2.551%	3.3
BBB+	3	43,281,840.95	0.8	0.9	3.680%	3.0
A-1+	3	100,706,181.53	1.8	1.3	1.352%	1.0
A-1	7	180,741,308.56	3.3	1.3	1.277%	1.1
Not Rated	1	75,020,666.67	1.4	0.6	0.620%	0.0

\*\* MARKET VALUE ON THE FIXED INCOME DISTRIBUTION REPORT INCLUDES ANY ACCRUED INTEREST THAT A SECURITY HAS EARNED. TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MONTHLY TRANSACTION SUMMARY REPORT IS AVAILABLE UPON REQUEST.

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*October 31, 2020*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
<b>CERTIFICATE OF DEPOSIT</b>													
SVENSKA HANDELSBANKEN YCD-FRN	1.16	01-29-21			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	506,215.97	25,506,215.97	A-1+	0.46
NORDEA BANK NY - FRN	0.55	02-12-21			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	30,382.22	25,030,382.22	A-1+	0.46
COOPERATIEVE RABO YCD FRN	0.50	03-01-21			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	20,666.67	25,020,666.67	A-1	0.46
CREDIT AGRICOLE CIB NY	2.83	04-02-21			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	416,638.89	25,416,638.89	A-1	0.46
CREDIT SUISSE NY	0.52	02-01-22			35,000,000	100.00	35,000,000.00	100.00	35,000,000.00	42,383.56	35,042,383.56	A-1	0.64
SOCIETE GENERALE NY	1.80	02-14-22			10,000,000	100.00	10,000,000.00	100.00	10,000,000.00	38,500.00	10,038,500.00	A-1	0.18
SUMITOMO MITSUI BANK NY	0.70	07-08-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	55,902.78	25,055,902.78	A-1	0.46
NORDEA BANK ABP NY	1.85	08-26-22			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	169,583.33	50,169,583.33	A-1+	0.92
SKANDINAV ENSKILDA BK NY	1.86	08-26-22			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	167,916.67	50,167,916.67	A-1	0.92
DNB NOR BANK ASA NY	2.04	12-02-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	211,083.33	25,211,083.33	AA-	0.46
					295,000,000		295,000,000.00		295,000,000.00	1,659,273.42	296,659,273.42		5.43
<b>COMMERCIAL PAPER</b>													
SUMITOMO MITSUI TRUST NY	0.00	11-06-20			10,000,000	99.79	9,979,116.67	99.99	9,999,300.00	0.00	9,999,300.00	A-1	0.18
<b>LOCAL AGENCY INVESTMENT FUND</b>													
CA ASSET MGMT PROGRAM	0.15	11-01-20			120,000,000	100.00	120,000,000.00	100.00	120,000,000.00	14,500.00	120,014,500.00	AAA	2.21
LAIF	0.62	11-01-20			75,000,000	100.00	75,000,000.00	100.00	75,000,000.00	20,666.67	75,020,666.67	NR	1.38
					195,000,000		195,000,000.00		195,000,000.00	35,166.67	195,035,166.67		3.59
<b>UNITED STATES TREASURY-BILLS</b>													
UNITED STATES TREAS BILL	0.00	05-20-21			15,000,000	99.85	14,977,066.67	99.94	14,991,495.00	0.00	14,991,495.00	AA+	0.28
<b>UNITED STATES TREASURY-NOTES</b>													
UNITED STATES TREAS NTS	1.12	06-30-21			28,950,000	99.17	28,709,126.95	100.66	29,142,256.95	108,857.51	29,251,114.46	AA+	0.54
UNITED STATES TREAS NTS	1.12	07-31-21			940,000	100.00	940,000.00	100.73	946,903.36	2,643.75	949,547.11	AA+	0.02
UNITED STATES TREAS NTS	1.12	07-31-21			23,500,000	98.58	23,166,777.34	100.73	23,672,584.00	66,093.75	23,738,677.75	AA+	0.44
UNITED STATES TREAS NTS	2.25	07-31-21			10,000,000	102.13	10,212,975.54	101.57	10,156,640.00	56,250.00	10,212,890.00	AA+	0.19
UNITED STATES TREAS NTS	2.75	08-15-21			15,900,000	102.40	16,281,351.57	102.05	16,226,697.30	91,489.81	16,318,187.11	AA+	0.30
UNITED STATES TREAS NTS	1.12	08-31-21			50,000,000	99.62	49,812,500.00	100.82	50,410,150.00	97,826.09	50,507,976.09	AA+	0.93
UNITED STATES TREAS NTS	1.12	08-31-21			50,000,000	99.75	49,875,000.00	100.82	50,410,150.00	97,826.09	50,507,976.09	AA+	0.93
UNITED STATES TREAS NTS	1.12	09-30-21			50,000,000	99.78	49,890,625.00	100.90	50,449,200.00	98,169.89	50,497,369.89	AA+	0.93
UNITED STATES TREAS NTS	1.12	09-30-21			20,000,000	98.73	19,746,093.75	100.90	20,179,680.00	19,267.96	20,198,947.96	AA+	0.37
UNITED STATES TREAS NTS	1.50	09-30-21			10,425,000	100.16	10,441,289.06	101.23	10,553,686.20	13,465.62	10,567,151.82	AA+	0.19
UNITED STATES TREAS NTS	2.87	10-15-21			25,000,000	102.16	25,541,015.63	102.59	25,646,475.00	31,593.41	25,678,068.41	AA+	0.47
UNITED STATES TREAS NTS	1.25	10-31-21			50,000,000	100.00	50,000,000.00	101.09	50,544,900.00	1,717.03	50,546,617.03	AA+	0.93
UNITED STATES TREAS NTS	1.50	10-31-21			10,000,000	102.12	10,212,092.39	101.34	10,134,380.00	416.67	10,134,796.67	AA+	0.19
UNITED STATES TREAS NTS	2.88	11-15-21			30,000,000	102.91	30,873,046.88	102.81	30,843,750.00	396,575.95	31,240,325.95	AA+	0.57
UNITED STATES TREAS NTS	2.88	11-15-21			18,585,000	102.51	19,051,802.93	102.81	19,107,703.12	245,678.80	19,353,381.93	AA+	0.35
UNITED STATES TREAS NTS	2.88	11-15-21			4,870,000	102.26	4,979,955.47	102.81	5,006,968.75	64,377.50	5,071,346.25	AA+	0.09
UNITED STATES TREAS NTS	2.12	12-31-21			20,000,000	101.46	20,291,406.25	102.30	20,459,380.00	142,827.87	20,602,207.87	AA+	0.38
UNITED STATES TREAS NTS	2.12	12-31-21			15,500,000	101.17	15,681,035.16	102.30	15,856,019.50	110,691.60	15,966,711.10	AA+	0.29
UNITED STATES TREAS NTS	2.00	12-31-21			28,280,000	100.67	28,470,006.25	102.14	28,886,464.60	189,045.65	29,075,510.25	AA+	0.53
UNITED STATES TREAS NTS	2.00	12-31-21			25,500,000	100.72	25,683,281.25	102.14	26,046,847.50	170,461.96	26,217,309.46	AA+	0.48
UNITED STATES TREAS NTS	2.50	01-15-22			16,700,000	101.68	16,980,507.81	102.84	17,173,595.30	122,527.17	17,296,122.47	AA+	0.32
UNITED STATES TREAS NTS	2.50	01-15-22			13,500,000	101.62	13,718,320.31	102.84	13,882,846.50	99,048.91	13,981,895.41	AA+	0.26
UNITED STATES TREAS NTS	2.50	01-15-22			26,000,000	101.87	26,485,468.75	102.84	26,737,334.00	190,760.87	26,928,094.87	AA+	0.49
UNITED STATES TREAS NTS	2.50	02-15-22			19,575,000	102.00	19,966,500.00	103.03	20,168,357.40	102,396.40	20,270,753.80	AA+	0.37
UNITED STATES TREAS NTS	2.50	02-15-22			14,700,000	101.71	14,950,933.59	103.03	15,145,586.40	76,895.38	15,222,481.78	AA+	0.28
UNITED STATES TREAS NTS	1.87	02-28-22			12,300,000	100.71	12,387,925.78	102.30	12,582,518.70	38,862.22	12,621,380.92	AA+	0.23
UNITED STATES TREAS NTS	1.87	03-31-22			50,000,000	100.48	50,238,281.25	102.43	51,216,800.00	80,283.15	51,297,083.15	AA+	0.94
UNITED STATES TREAS NTS	1.87	03-31-22			10,500,000	101.02	10,606,640.63	102.43	10,755,528.00	16,859.46	10,772,387.46	AA+	0.20
UNITED STATES TREAS NTS	1.87	03-31-22			15,625,000	101.59	15,872,802.73	102.43	16,005,250.00	25,088.48	16,030,338.48	AA+	0.29

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**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*October 31, 2020*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	2.25	04-15-22			40,000,000	101.05	40,420,312.50	103.06	41,223,440.00	39,560.44	41,263,000.44	AA+	0.76
UNITED STATES TREAS NTS	2.12	05-15-22			25,000,000	100.90	25,225,585.94	103.03	25,756,825.00	243,970.79	26,000,795.79	AA+	0.47
UNITED STATES TREAS NTS	2.12	05-15-22			1,900,000	101.80	1,934,289.06	103.03	1,957,518.70	18,541.78	1,976,060.48	AA+	0.04
UNITED STATES TREAS NTS	2.12	05-15-22			16,600,000	101.80	16,899,578.13	103.03	17,102,531.80	161,996.60	17,264,528.40	AA+	0.31
UNITED STATES TREAS NTS	1.75	05-31-22			25,200,000	99.77	25,142,906.25	102.52	25,834,914.00	184,548.91	26,019,462.91	AA+	0.48
UNITED STATES TREAS NTS	2.12	06-30-22			32,500,000	101.70	33,052,246.09	103.27	33,562,587.50	230,833.90	33,793,421.40	AA+	0.62
UNITED STATES TREAS NTS	2.12	06-30-22			19,960,000	101.24	20,207,940.63	103.27	20,612,592.20	141,767.53	20,754,359.73	AA+	0.38
UNITED STATES TREAS NTS	1.75	07-15-22			30,895,000	100.31	30,990,340.04	102.71	31,733,737.46	158,672.69	31,892,410.15	AA+	0.58
UNITED STATES TREAS NTS	1.87	07-31-22			49,400,000	100.78	49,784,007.81	103.00	50,880,073.40	146,656.25	51,026,729.65	AA+	0.94
UNITED STATES TREAS NTS	1.87	07-31-22			14,135,000	100.96	14,271,380.66	103.00	14,558,498.73	41,963.28	14,600,462.02	AA+	0.27
UNITED STATES TREAS NTS	2.00	07-31-22			10,000,000	100.51	10,050,781.25	103.21	10,320,700.00	50,000.00	10,370,700.00	AA+	0.19
UNITED STATES TREAS NTS	2.00	07-31-22			25,000,000	100.45	25,113,281.25	103.21	25,801,750.00	125,000.00	25,926,750.00	AA+	0.47
UNITED STATES TREAS NTS	1.62	08-31-22			50,000,000	99.62	49,808,593.75	102.68	51,339,850.00	69,196.43	51,409,046.43	AA+	0.94
UNITED STATES TREAS NTS	1.87	09-30-22			50,000,000	99.73	49,863,281.25	103.28	51,638,650.00	80,283.15	51,718,933.15	AA+	0.95
UNITED STATES TREAS NTS	2.00	10-31-22			50,000,000	99.84	49,919,921.88	103.67	51,835,950.00	57,692.31	51,893,642.31	AA+	0.95
UNITED STATES TREAS NTS	2.00	11-30-22			50,000,000	99.49	49,746,093.75	103.81	51,906,250.00	418,032.79	52,324,282.79	AA+	0.96
UNITED STATES TREAS NTS	1.62	12-15-22			11,000,000	102.25	11,247,929.69	103.09	11,339,878.00	68,520.83	11,408,398.83	AA+	0.21
UNITED STATES TREAS NTS	2.12	12-31-22			25,000,000	100.93	25,233,398.44	104.23	26,058,600.00	181,510.42	26,240,110.42	AA+	0.48
UNITED STATES TREAS NTS	2.37	01-31-23			20,000,000	102.30	20,460,156.25	104.95	20,989,840.00	118,750.00	21,108,590.00	AA+	0.39
UNITED STATES TREAS NTS	2.37	01-31-23			25,000,000	102.50	25,625,000.00	104.95	26,237,300.00	148,437.50	26,385,737.50	AA+	0.48
UNITED STATES TREAS NTS	2.37	01-31-23			24,500,000	102.41	25,090,488.28	104.95	25,712,554.00	145,468.75	25,858,022.75	AA+	0.47
UNITED STATES TREAS NTS	2.62	02-28-23			30,000,000	102.91	30,873,046.88	105.70	31,709,760.00	133,437.50	31,843,197.50	AA+	0.58
UNITED STATES TREAS NTS	2.62	02-28-23			10,935,000	103.16	11,280,990.23	105.70	11,558,207.52	48,637.97	11,606,845.49	AA+	0.21
UNITED STATES TREAS NTS	2.50	03-31-23			25,100,000	103.48	25,972,617.19	105.61	26,506,980.50	54,034.72	26,561,015.22	AA+	0.49
UNITED STATES TREAS NTS	1.50	03-31-23			27,800,000	99.32	27,612,132.81	103.20	28,688,293.40	35,709.94	28,724,003.34	AA+	0.53
UNITED STATES TREAS NTS	2.75	04-30-23			11,900,000	103.93	12,367,632.81	106.40	12,661,409.60	0.00	12,661,409.60	AA+	0.23
UNITED STATES TREAS NTS	2.75	04-30-23			22,700,000	104.12	23,634,601.56	106.40	24,152,436.80	0.00	24,152,436.80	AA+	0.44
UNITED STATES TREAS NTS	2.75	05-31-23			50,000,000	104.48	52,242,187.50	106.60	53,298,850.00	575,407.61	53,874,257.61	AA+	0.98
UNITED STATES TREAS NTS	2.62	05-30-23			25,000,000	102.91	25,727,539.06	106.47	26,617,200.00	219,344.43	26,836,544.43	AA+	0.49
UNITED STATES TREAS NTS	2.75	07-31-23			25,000,000	103.65	25,912,109.38	107.00	26,750,000.00	171,875.00	26,921,875.00	AA+	0.49
UNITED STATES TREAS NTS	2.75	07-31-23			35,000,000	104.89	36,713,085.94	107.00	37,450,000.00	240,625.00	37,690,625.00	AA+	0.69
UNITED STATES TREAS NTS	2.75	08-31-23			11,800,000	103.55	12,218,531.25	107.20	12,649,965.80	56,434.78	12,706,400.58	AA+	0.23
UNITED STATES TREAS NTS	2.75	08-31-23			24,500,000	104.76	25,665,664.06	107.20	26,264,759.50	117,173.91	26,381,933.41	AA+	0.48
UNITED STATES TREAS NTS	2.87	09-30-23			9,485,000	104.35	9,897,745.70	107.77	10,221,937.07	23,223.92	10,245,160.99	AA+	0.19
UNITED STATES TREAS NTS	2.87	09-30-23			22,425,000	105.45	23,646,987.30	107.77	24,167,310.37	54,907.37	24,222,217.74	AA+	0.44
UNITED STATES TREAS NTS	1.62	10-31-23			50,000,000	100.16	50,078,125.00	104.27	52,136,700.00	2,232.14	52,138,932.14	AA+	0.96
UNITED STATES TREAS NTS	2.87	11-30-23			26,000,000	104.20	27,092,812.50	108.18	28,127,736.00	312,479.51	28,440,215.51	AA+	0.52
UNITED STATES TREAS NTS	2.62	12-31-23			25,000,000	103.46	25,864,257.81	107.60	26,899,425.00	221,147.26	27,120,572.26	AA+	0.50
UNITED STATES TREAS NTS	2.50	01-31-24			18,900,000	103.59	19,577,742.19	107.37	20,293,875.00	118,125.00	20,412,000.00	AA+	0.37
UNITED STATES TREAS NTS	2.50	01-31-24			43,000,000	104.37	44,879,570.31	107.37	46,171,250.00	268,750.00	46,440,000.00	AA+	0.85
UNITED STATES TREAS NTS	2.50	01-31-24			19,000,000	103.36	19,639,023.44	107.37	20,401,250.00	118,750.00	20,520,000.00	AA+	0.38
UNITED STATES TREAS NTS	2.37	02-29-24			31,790,000	103.20	32,805,789.84	107.11	34,051,318.07	127,225.86	34,178,543.93	AA+	0.63
UNITED STATES TREAS NTS	2.12	02-29-24			15,500,000	102.43	15,876,601.56	106.29	16,475,415.00	55,502.42	16,530,917.42	AA+	0.30
UNITED STATES TREAS NTS	2.12	02-29-24			40,000,000	101.59	40,635,937.50	106.29	42,517,200.00	143,232.04	42,660,432.04	AA+	0.78
UNITED STATES TREAS NTS	2.12	03-31-24			29,300,000	102.23	29,953,527.34	106.42	31,180,474.00	53,614.93	31,234,088.93	AA+	0.57
UNITED STATES TREAS NTS	2.25	04-30-24			15,000,000	102.87	15,430,664.06	107.00	16,050,000.00	0.00	16,050,000.00	AA+	0.30
UNITED STATES TREAS NTS	2.25	04-30-24			25,000,000	102.44	25,610,351.56	107.00	26,750,000.00	0.00	26,750,000.00	AA+	0.49
UNITED STATES TREAS NTS	2.00	04-30-24			15,000,000	102.04	15,305,859.38	106.11	15,916,995.00	0.00	15,916,995.00	AA+	0.29
UNITED STATES TREAS NTS	2.50	05-15-24			25,000,000	104.22	26,055,664.06	107.92	26,980,475.00	287,024.46	27,267,499.46	AA+	0.50
UNITED STATES TREAS NTS	2.00	05-31-24			15,125,000	102.00	15,427,500.00	106.23	16,066,773.25	129,402.78	16,196,176.03	AA+	0.30
UNITED STATES TREAS NTS	2.00	06-30-24			5,100,000	101.89	5,196,222.66	106.34	5,423,533.80	34,092.39	5,457,626.19	AA+	0.10
UNITED STATES TREAS NTS	2.00	06-30-24			10,000,000	101.85	10,185,156.25	106.34	10,634,380.00	66,847.83	10,701,227.83	AA+	0.20
UNITED STATES TREAS NTS	2.00	06-30-24			25,000,000	101.44	25,360,351.56	106.34	26,585,950.00	167,119.57	26,753,069.57	AA+	0.49
UNITED STATES TREAS NTS	2.12	07-31-24			25,000,000	101.98	25,496,093.75	106.93	26,732,425.00	132,812.50	26,865,237.50	AA+	0.49



SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*October 31, 2020*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	1.87	08-31-24			25,000,000	100.86	25,213,867.19	106.09	26,521,475.00	81,521.74	26,602,996.74	AA+	0.49
UNITED STATES TREAS NTS	2.12	09-30-24			15,900,000	102.27	16,260,855.47	107.16	17,038,471.80	28,775.07	17,067,246.87	AA+	0.31
UNITED STATES TREAS NTS	1.50	09-30-24			9,000,000	100.80	9,072,070.31	104.74	9,426,447.00	11,625.00	9,438,072.00	AA+	0.17
UNITED STATES TREAS NTS	1.50	10-31-24			33,895,000	99.94	33,875,139.65	104.80	35,523,553.06	1,412.29	35,524,965.36	AA+	0.65
					2,136,595,000		2,169,812,330.23		2,225,354,925.93	9,631,908.23	2,234,986,834.16		40.96
<b>FEDERAL AGENCY - FLOATING RATE SECURITIES</b>													
FEDERAL FARM CR BKS FDG CORP	0.16	12-11-20			5,000,000	100.00	5,000,000.00	100.00	5,000,058.80	447.92	5,000,506.72	AA+	0.09
FEDERAL HOME LOAN BANK-FLT	0.14	06-15-21			10,000,000	100.00	10,000,000.00	100.01	10,000,579.20	1,852.78	10,002,431.98	AA+	0.18
FEDERAL FARM CR BKS FDG CORP	0.16	08-09-21			15,000,000	100.00	15,000,000.00	100.00	15,000,343.80	1,424.32	15,001,768.12	AA+	0.28
FEDERAL HOME LOAN BANK	0.15	08-25-21			10,000,000	100.00	10,000,000.00	100.01	10,000,862.60	2,884.72	10,003,747.32	AA+	0.18
FEDERAL FARM CR BKS FDG CORP	0.17	09-17-21			15,000,000	100.00	15,000,000.00	100.03	15,004,212.15	994.58	15,005,206.73	AA+	0.28
FEDERAL FARM CR BKS FDG CORP	0.17	09-17-21			5,000,000	100.00	5,000,000.00	100.03	5,001,404.05	331.53	5,001,735.58	AA+	0.09
FEDERAL FARM CR BKS FDG CORP	0.25	11-08-21			10,000,000	100.00	10,000,000.00	100.07	10,007,113.90	5,834.03	10,012,947.93	AA+	0.18
FEDERAL FARM CR BKS FDG CORP	0.25	11-08-21			5,000,000	100.00	5,000,000.00	100.07	5,003,556.95	2,917.02	5,006,473.97	AA+	0.09
					75,000,000		75,000,000.00		75,018,131.45	16,686.89	75,034,818.34		1.38
<b>FEDERAL AGENCY SECURITIES</b>													
FEDERAL HOME LOAN DISC NOTE	0.00	01-12-21			10,000,000	99.89	9,989,208.33	99.98	9,998,027.80	0.00	9,998,027.80	AA+	0.18
FEDERAL HOME LOAN DISC NOTE	0.00	01-12-21			10,000,000	99.98	9,997,666.67	99.98	9,998,027.80	0.00	9,998,027.80	AA+	0.18
FEDERAL HOME LOAN BANK	1.75	02-08-21			2,000,000	100.84	2,016,862.78	100.42	2,008,452.24	8,069.44	2,016,521.68	AA+	0.04
FEDERAL HOME LOAN BANK	1.37	02-18-21			10,215,000	100.65	10,280,892.43	100.37	10,252,560.76	28,481.41	10,281,042.17	AA+	0.19
FEDERAL HOME LOAN DISC NOTE	0.00	02-26-21			10,000,000	99.78	9,977,933.33	99.97	9,996,777.80	0.00	9,996,777.80	AA+	0.18
FEDERAL NATIONAL MORTGAGE DISC NOTE	0.00	03-01-21			10,000,000	99.81	9,981,444.44	99.96	9,996,363.90	0.00	9,996,363.90	AA+	0.18
FEDERAL HOME LOAN DISC NOTE	0.00	04-22-21			10,000,000	99.82	9,981,850.00	99.95	9,994,775.00	0.00	9,994,775.00	AA+	0.18
FEDERAL HOME LOAN DISC NOTE	0.00	04-30-21			10,000,000	99.83	9,982,763.89	99.95	9,994,530.60	0.00	9,994,530.60	AA+	0.18
FEDERAL HOME LOAN BANK	0.21	05-03-21			25,000,000	100.00	25,000,000.00	100.09	25,023,437.75	25,958.33	25,049,396.08	AA+	0.46
FEDERAL HOME LOAN DISC NOTE	0.00	05-13-21			10,000,000	99.84	9,983,777.78	99.94	9,993,600.00	0.00	9,993,600.00	AA+	0.18
FEDERAL FARM CREDIT BANK	2.12	06-07-21			20,000,000	100.23	20,047,000.00	101.15	20,230,280.20	170,000.00	20,400,280.20	AA+	0.37
FEDERAL HOME LOAN BANK	2.25	06-11-21			10,000,000	100.70	10,070,500.00	101.28	10,128,351.50	87,500.00	10,215,851.50	AA+	0.19
FEDERAL HOME LOAN BANK	2.25	06-11-21			30,000,000	100.57	30,169,800.00	101.28	30,385,054.50	262,500.00	30,647,554.50	AA+	0.56
FEDERAL NATIONAL MORTGAGE ASSOCIATION-B	2.75	06-22-21			25,000,000	99.98	24,994,250.00	101.66	25,416,037.25	246,354.17	25,662,391.42	AA+	0.47
FEDERAL FARM CREDIT BANK	0.21	06-23-21			10,000,000	100.00	10,000,000.00	100.00	10,000,077.80	7,466.67	10,007,544.47	AA+	0.18
FEDERAL FARM CREDIT BANK	0.18	06-23-21			10,000,000	99.98	9,998,000.00	100.03	10,002,983.40	6,400.00	10,009,383.40	AA+	0.18
FEDERAL HOME LOAN BANK	1.87	07-07-21			21,000,000	99.76	20,949,810.00	101.19	21,249,900.00	124,687.50	21,374,587.50	AA+	0.39
FEDERAL HOME LOAN BANK	0.12	07-08-21			10,000,000	99.97	9,997,103.06	100.02	10,002,368.90	3,923.61	10,006,292.51	AA+	0.18
FANNIE MAE	2.62	01-11-22			24,300,000	102.13	24,818,076.00	102.92	25,009,553.92	194,906.25	25,204,460.17	AA+	0.46
FEDERAL FARM CREDIT BANK	0.25	06-02-22			7,000,000	99.98	6,998,676.22	100.12	7,008,487.78	7,243.06	7,015,730.84	AA+	0.13
FEDERAL HOME LOAN BANK	2.12	06-10-22			40,000,000	100.59	40,237,200.00	103.12	41,249,059.60	332,916.67	41,581,976.27	AA+	0.76
FEDERAL HOME LOAN BANK	2.12	06-10-22			25,000,000	100.53	25,132,000.00	103.12	25,780,662.25	208,072.92	25,988,735.17	AA+	0.47
FEDERAL HOME LOAN BANK	5.25	06-10-22			15,000,000	109.41	16,411,200.00	108.04	16,205,408.40	308,437.50	16,513,845.90	AA+	0.30
FREDDIE MAC	0.12	07-25-22			12,110,000	99.77	12,082,631.40	99.95	12,103,421.00	4,036.67	12,107,457.67	AA+	0.22
FANNIE MAE	1.37	09-06-22			25,000,000	99.65	24,913,000.00	102.20	25,551,217.75	52,517.36	25,603,735.11	AA+	0.47
FEDERAL HOME LOAN BANK	2.50	12-09-22			15,000,000	101.86	15,279,300.00	104.75	15,712,548.45	147,916.67	15,860,465.12	AA+	0.29
FEDERAL HOME LOAN BANK	1.37	02-17-23			27,165,000	99.82	27,115,016.40	102.65	27,885,692.34	76,778.85	27,962,471.19	AA+	0.51
FREDDIE MAC	0.37	05-05-23			18,910,000	99.96	18,902,057.80	100.36	18,978,076.00	70,124.58	19,048,200.58	AA+	0.35
FREDDIE MAC	0.55	05-12-23	11-12-20	100	10,000,000	100.00	10,000,305.56	100.00	10,000,430.30	25,819.44	10,026,249.74	AA+	0.18
FANNIE MAE	0.25	05-22-23			25,000,000	99.70	24,924,750.00	100.02	25,005,408.50	18,125.00	25,023,533.50	AA+	0.46
FEDERAL HOME LOAN BANK	2.12	06-09-23			20,000,000	100.67	20,133,600.00	104.95	20,990,473.80	167,638.89	21,158,112.69	AA+	0.39
FEDERAL HOME LOAN BANK	2.12	06-09-23			10,000,000	100.82	10,081,800.00	104.95	10,495,236.90	83,819.44	10,579,056.34	AA+	0.19
FREDDIE MAC	0.50	06-16-23	06-16-21	100	14,000,000	100.00	14,000,000.00	100.03	14,004,387.32	26,250.00	14,030,637.32	AA+	0.26
FREDDIE MAC	0.25	06-26-23			22,475,000	99.71	22,409,373.00	100.04	22,483,404.53	19,509.55	22,502,914.07	AA+	0.41
FANNIE MAE	0.25	07-10-23			23,600,000	99.78	23,549,260.00	100.11	23,625,294.72	18,191.67	23,643,486.38	AA+	0.43
FANNIE MAE	0.30	08-10-23	08-10-22	100	25,000,000	99.83	24,958,708.33	99.93	24,981,537.50	16,875.00	24,998,412.50	AA+	0.46

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*October 31, 2020*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FREDDIE MAC	0.25	09-08-23			25,780,000	99.97	25,771,492.60	100.02	25,786,056.50	9,488.47	25,795,544.97	AA+	0.47
FREDDIE MAC	0.12	10-16-23			19,580,000	99.63	19,506,966.60	99.63	19,507,013.20	1,019.79	19,508,032.99	AA+	0.36
FEDERAL HOME LOAN BANK	2.87	06-14-24			5,000,000	104.25	5,212,300.00	109.25	5,462,702.60	54,704.86	5,517,407.46	AA+	0.10
FEDERAL HOME LOAN BANK	2.87	09-13-24			4,000,000	109.63	4,385,200.00	110.02	4,400,822.08	15,333.33	4,416,155.41	AA+	0.08
FANNIE MAE	1.62	10-15-24			38,200,000	99.83	38,134,678.00	105.07	40,136,298.03	27,588.89	40,163,886.91	AA+	0.74
FANNIE MAE	1.62	10-15-24			12,300,000	103.37	12,714,141.00	105.07	12,923,467.69	8,883.33	12,932,351.02	AA+	0.24
FANNIE MAE	1.62	01-07-25			34,900,000	99.68	34,788,669.00	104.91	36,613,994.84	179,589.58	36,793,584.42	AA+	0.67
FREDDIE MAC	1.50	02-12-25			41,535,000	99.92	41,503,018.05	104.58	43,437,808.48	136,719.37	43,574,527.86	AA+	0.80
FEDERAL HOME LOAN BANK	2.37	03-14-25			18,800,000	106.96	20,109,420.00	108.22	20,345,005.24	58,293.06	20,403,298.30	AA+	0.37
FANNIE MAE	0.62	04-22-25			25,000,000	101.13	25,283,250.00	100.91	25,227,331.00	3,906.25	25,231,237.25	AA+	0.46
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			24,800,000	99.79	24,748,664.00	99.99	24,798,730.49	46,155.56	24,844,886.04	AA+	0.46
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			18,400,000	100.58	18,506,975.56	99.99	18,399,058.10	34,244.44	18,433,302.55	AA+	0.34
FREDDIE MAC	0.37	07-21-25			15,135,000	99.50	15,059,627.70	99.52	15,062,348.37	15,765.62	15,078,113.99	AA+	0.28
FREDDIE MAC	0.37	07-21-25			5,000,000	99.65	4,982,350.00	99.52	4,975,998.80	5,208.33	4,981,207.13	AA+	0.09
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.37	08-25-25			47,475,000	99.53	47,252,817.00	99.31	47,148,769.84	32,639.06	47,181,408.90	AA+	0.87
FEDERAL HOME LOAN BANK	0.37	09-04-25			5,140,000	99.70	5,124,580.00	99.68	5,123,576.21	3,051.87	5,126,628.08	AA+	0.09
FREDDIE MAC	0.37	09-23-25			46,035,000	99.70	45,896,434.65	99.29	45,706,338.18	18,222.19	45,724,560.37	AA+	0.84
FREDDIE MAC	0.37	09-23-25			10,200,000	99.71	10,170,143.75	99.29	10,127,178.22	4,037.50	10,131,215.72	AA+	0.19
					1,000,055,000		1,004,516,545.33		1,016,924,406.13	3,415,372.17	1,020,339,778.30		18.72
<b>US INSTRUMENTALITIES</b>													
INTL FINANCE CORP	2.25	01-25-21			10,000,000	101.08	10,108,400.00	100.47	10,046,600.00	60,000.00	10,106,600.00	AAA	0.18
INTL FINANCE CORP	1.62	01-27-21			25,000,000	100.00	25,000,000.00	100.30	25,074,058.25	105,750.00	25,179,808.25	AAA	0.46
INTL BK RECON & DEVELOP	1.62	03-09-21			20,000,000	99.85	19,969,400.00	100.49	20,097,800.00	46,944.44	20,144,744.44	AAA	0.37
INTL BK RECON & DEVELOP	1.62	03-09-21			20,000,000	101.10	20,220,200.00	100.49	20,097,800.00	46,944.44	20,144,744.44	AAA	0.37
INTL BK RECON & DEVELOP	1.62	03-09-21			10,000,000	101.02	10,102,000.00	100.49	10,048,900.00	23,472.22	10,072,372.22	AAA	0.18
INTL BK RECON & DEVELOP	1.62	03-09-21			10,000,000	100.85	10,085,100.00	100.49	10,048,900.00	23,472.22	10,072,372.22	AAA	0.18
INTL BK RECON & DEVELOP	1.62	03-09-21			10,000,000	100.83	10,083,100.00	100.49	10,048,900.00	23,472.22	10,072,372.22	AAA	0.18
INTL BK RECON & DEVELOP	1.62	03-09-21			10,000,000	100.75	10,074,700.00	100.49	10,048,900.00	23,472.22	10,072,372.22	AAA	0.18
INTL FINANCE CORP	2.63	03-09-21			2,890,000	101.19	2,924,393.01	100.76	2,911,932.35	10,999.66	2,922,932.02	AAA	0.05
INTL FINANCE CORP	2.63	03-09-21			1,710,000	101.23	1,730,988.35	100.76	1,722,977.28	6,508.45	1,729,485.73	AAA	0.03
INTL FINANCE CORP	2.63	03-09-21			1,550,000	101.24	1,569,224.09	100.76	1,561,763.03	5,899.47	1,567,662.50	AAA	0.03
INTL FINANCE CORP	2.63	03-09-21			6,800,000	101.24	6,884,337.94	100.76	6,851,605.54	25,881.56	6,877,487.10	AAA	0.13
INTL BK RECON & DEVELOP	1.37	05-24-21			20,000,000	99.74	19,948,000.00	100.61	20,121,600.00	119,930.56	20,241,530.56	AAA	0.37
INTL BK RECON & DEVELOP	1.37	05-24-21			10,000,000	101.12	10,112,300.00	100.61	10,060,800.00	59,965.28	10,120,765.28	AAA	0.19
INTL BK RECON & DEVELOP	1.37	05-24-21			10,000,000	101.21	10,120,851.11	100.61	10,060,800.00	59,965.28	10,120,765.28	AAA	0.19
INTL BK RECON & DEVELOP	1.37	05-24-21			10,000,000	101.23	10,122,826.67	100.61	10,060,800.00	59,965.28	10,120,765.28	AAA	0.19
INTL BK RECON & DEVELOP	1.37	05-24-21			10,000,000	101.25	10,125,251.11	100.61	10,060,800.00	59,965.28	10,120,765.28	AAA	0.19
INTL BK RECON & DEVELOP	1.37	05-24-21			9,570,000	101.25	9,689,944.00	100.61	9,628,185.60	57,386.77	9,685,572.37	AAA	0.18
INTL BK RECON & DEVELOP	1.37	05-24-21			10,000,000	101.25	10,125,397.78	100.61	10,060,800.00	59,965.28	10,120,765.28	AAA	0.19
INTL BK RECON & DEVELOP	1.37	05-24-21			20,000,000	101.25	20,250,146.67	100.61	20,121,600.00	119,930.56	20,241,530.56	AAA	0.37
INTL BK RECON & DEVELOP	1.37	05-24-21			10,000,000	101.25	10,125,366.67	100.61	10,060,800.00	59,965.28	10,120,765.28	AAA	0.19
INTL BK RECON & DEVELOP	2.25	06-24-21			10,000,000	102.06	10,206,325.00	101.31	10,131,300.00	79,375.00	10,210,675.00	AAA	0.19
INTL FINANCE CORP	1.12	07-20-21			12,682,000	100.94	12,801,726.53	100.66	12,765,637.28	40,027.56	12,805,664.85	AAA	0.23
INTL FINANCE CORP	1.12	07-20-21			8,480,000	100.98	8,562,786.94	100.66	8,535,925.26	26,765.00	8,562,690.26	AAA	0.16
INTL FINANCE CORP	1.12	07-20-21			10,000,000	100.97	10,097,241.11	100.66	10,065,949.60	31,562.50	10,097,512.10	AAA	0.19
INTL FINANCE CORP	1.12	07-20-21			10,000,000	100.98	10,097,779.44	100.66	10,065,949.60	31,562.50	10,097,512.10	AAA	0.19
INTL BK RECON & DEVELOP	2.75	07-23-21			8,300,000	102.59	8,514,638.00	101.84	8,452,398.87	62,134.72	8,514,533.60	AAA	0.16
INTL BK RECON & DEVELOP	2.75	07-23-21			10,000,000	102.60	10,259,600.00	101.84	10,183,613.10	74,861.11	10,258,474.21	AAA	0.19
INTL BK RECON & DEVELOP	2.75	07-23-21			12,970,000	102.56	13,302,305.81	101.84	13,208,146.19	97,094.86	13,305,241.05	AAA	0.24
INTL BK RECON & DEVELOP	2.75	07-23-21			10,000,000	102.57	10,257,350.00	101.84	10,183,613.10	74,861.11	10,258,474.21	AAA	0.19
INTL BK RECON & DEVELOP	2.75	07-23-21			10,000,000	102.56	10,256,113.89	101.84	10,183,613.10	74,861.11	10,258,474.21	AAA	0.19
INTL BK RECON & DEVELOP	2.75	07-23-21			20,000,000	102.59	20,518,617.78	101.84	20,367,226.20	149,722.22	20,516,948.42	AAA	0.37
INTL BK RECON & DEVELOP	2.75	07-23-21			25,000,000	102.62	25,654,819.44	101.84	25,459,032.75	187,152.78	25,646,185.53	AAA	0.47

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*October 31, 2020*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
INTL BK RECON & DEVELOP	2.75	07-23-21			1,274,000	102.62	1,307,377.74	101.84	1,297,392.31	9,537.31	1,306,929.61	AAA	0.02
INTL BK RECON & DEVELOP	2.75	07-23-21			3,000,000	102.62	3,078,543.33	101.84	3,055,083.93	22,458.33	3,077,542.26	AAA	0.06
INTL BK RECON & DEVELOP	2.75	07-23-21			18,000,000	102.62	18,472,050.00	101.84	18,330,503.58	134,750.00	18,465,253.58	AAA	0.34
INTER-AMERICAN DEVELOPMENT BK	1.25	09-14-21			10,000,000	101.06	10,106,219.44	100.88	10,087,977.60	16,319.44	10,104,297.04	AAA	0.19
INTER-AMERICAN DEVELOPMENT BK	1.25	09-14-21			9,000,000	101.09	9,097,817.50	100.88	9,079,179.84	14,687.50	9,093,867.34	AAA	0.17
INTER-AMERICAN DEVELOPMENT BK	1.25	09-14-21			10,000,000	101.09	10,108,686.11	100.88	10,087,977.60	16,319.44	10,104,297.04	AAA	0.19
INTER-AMERICAN DEVELOPMENT BK	1.25	09-14-21			10,000,000	101.09	10,108,969.44	100.88	10,087,977.60	16,319.44	10,104,297.04	AAA	0.19
INTER-AMERICAN DEVELOPMENT BK	1.25	09-14-21			10,000,000	101.09	10,109,252.78	100.88	10,087,977.60	16,319.44	10,104,297.04	AAA	0.19
INTER-AMERICAN DEVELOPMENT BK	1.25	09-14-21			10,000,000	101.09	10,109,147.22	100.88	10,087,977.60	16,319.44	10,104,297.04	AAA	0.19
INTL BK RECON & DEVELOP	1.37	09-20-21			20,000,000	101.21	20,242,711.11	100.99	20,198,800.00	31,319.44	20,230,119.44	AAA	0.37
INTL BK RECON & DEVELOP	1.37	09-20-21			10,000,000	101.21	10,121,355.56	100.99	10,099,400.00	15,659.72	10,115,059.72	AAA	0.19
INTL BK RECON & DEVELOP	1.37	09-20-21			10,000,000	101.22	10,121,566.67	100.99	10,099,400.00	15,659.72	10,115,059.72	AAA	0.19
INTL BK RECON & DEVELOP	1.37	09-20-21			20,000,000	101.22	20,243,462.22	100.99	20,198,800.00	31,319.44	20,230,119.44	AAA	0.37
INTER-AMERICAN DEVEL BK-FRN	0.24	01-15-22			10,000,000	100.00	10,000,000.00	99.96	9,996,000.00	1,052.80	9,997,052.80	AAA	0.18
INTL BK RECON & DEVELOP	2.00	01-26-22			10,000,000	99.46	9,945,700.00	102.18	10,217,609.10	52,777.78	10,270,386.88	AAA	0.19
INTL BK RECON & DEVELOP	2.50	03-19-24			10,000,000	107.63	10,762,811.11	106.86	10,685,725.60	29,166.67	10,714,892.27	AAA	0.20
INTL BK RECON & DEVELOP	1.62	01-15-25			15,000,000	99.77	14,965,500.00	104.80	15,720,034.20	71,770.83	15,791,805.03	AAA	0.29
INTL BK RECON & DEVELOP	0.37	07-28-25			25,000,000	99.88	24,971,072.92	99.36	24,840,290.50	24,218.75	24,864,509.25	AAA	0.46
					596,226,000		603,773,474.49		602,656,834.16	2,525,812.47	605,182,646.63		11.09
<b>FLOATING RATE SECURITIES</b>													
US BANK NA OHIO-FLT (A)	0.56	02-04-21	01-04-21	100	8,000,000	100.00	8,000,000.00	100.05	8,004,097.60	10,926.67	8,015,024.27	A+	0.15
FEDERAL HOME LOAN BANK FLOAT	0.09	02-22-21			10,000,000	100.00	10,000,000.00	100.00	9,999,549.20	237.50	9,999,786.70	AA+	0.18
JOHN DEERE CAPITAL CORP	0.49	03-12-21			9,925,000	100.08	9,933,237.75	100.08	9,932,809.98	18,744.21	9,951,554.19	A	0.18
UNITED PARCEL SERVICE-FRN	0.45	04-01-21			10,000,000	100.00	10,000,000.00	100.04	10,004,392.60	3,717.75	10,008,110.35	A+	0.18
US BANK NA OHIO-FRN	0.56	04-26-21	03-26-21	100	10,000,000	100.00	10,000,000.00	100.11	10,011,140.00	784.72	10,011,924.72	AA-	0.18
US BANK NA OHIO-FLT (A)	0.66	11-16-21	10-15-21	100	10,000,000	100.00	10,000,000.00	100.30	10,030,299.80	13,936.08	10,044,235.88	A+	0.18
WELLS FARGO & COMPANY-FRN-1	1.18	02-11-22	02-11-21	100	10,000,000	100.00	10,000,000.00	100.21	10,020,623.90	26,606.25	10,047,230.15	A+	0.18
APPLE INC.-FRN	0.60	05-11-22			7,500,000	100.48	7,536,000.00	100.49	7,536,615.52	10,167.19	7,546,782.71	AA+	0.14
UNITED PARCEL SERVICE-FRN	0.66	05-16-22			5,000,000	100.00	5,000,000.00	100.44	5,022,155.35	6,968.04	5,029,123.39	A+	0.09
BANK OF AMERICA CORP-(A)	1.49	05-19-24	11-19-20	100	12,000,000	100.00	12,000,000.00	102.04	12,245,040.00	81,730.00	12,326,770.00	A-	0.23
JP MORGAN CHASE & CO	0.65	09-16-24	09-16-23	100	7,455,000	100.00	7,455,000.00	100.06	7,459,584.60	6,085.14	7,465,669.75	A-	0.14
JP MORGAN CHASE & CO	0.65	09-16-24	09-16-23	100	8,000,000	100.06	8,004,440.89	100.06	8,004,919.76	6,530.00	8,011,449.76	A-	0.15
					107,880,000		107,928,678.64		108,271,228.32	186,433.55	108,457,661.86		1.99
<b>CORPORATE BONDS</b>													
AMERICAN HONDA FINANCE	3.15	01-08-21			10,000,000	100.89	10,089,000.00	100.50	10,050,079.60	98,875.00	10,148,954.60	A	0.18
WELLS FARGO BANK	2.60	01-15-21			20,000,000	98.77	19,753,600.00	100.47	20,094,800.00	153,111.11	20,247,911.11	A+	0.37
WELLS FARGO BANK	2.60	01-15-21			4,000,000	99.63	3,985,400.00	100.47	4,018,960.00	30,622.22	4,049,582.22	A+	0.07
WELLS FARGO BANK	2.60	01-15-21			11,000,000	99.63	10,959,740.00	100.47	11,052,140.00	84,211.11	11,136,351.11	A+	0.20
US BANK CORP (A)	2.35	01-29-21	12-29-20	100	20,000,000	99.64	19,928,000.00	100.33	20,066,383.40	120,111.11	20,186,494.51	A+	0.37
US BANK NA OHIO (A)	3.00	02-04-21	01-04-21	100	10,000,000	99.92	9,991,900.00	100.48	10,047,672.20	72,500.00	10,120,172.20	A+	0.18
EXXON MOBIL CORP. (A)	2.22	03-01-21	02-01-21	100	15,000,000	99.59	14,938,500.00	100.49	15,073,759.80	55,550.00	15,129,309.80	AA+	0.28
WELLS FARGO & COMPANY	2.50	03-04-21			10,000,000	99.30	9,930,200.00	100.75	10,075,100.00	39,583.33	10,114,683.33	A+	0.19
WELLS FARGO & COMPANY	2.50	03-04-21			10,000,000	99.33	9,932,600.00	100.75	10,075,100.00	39,583.33	10,114,683.33	A+	0.19
UNITED PARCEL SERVICE	2.05	04-01-21			20,000,000	99.84	19,968,400.00	100.73	20,145,086.00	34,166.67	20,179,252.67	A+	0.37
BANK OF NEW YORK MELLON CORP. (A)	2.50	04-15-21	03-15-21	100	20,000,000	99.70	19,941,000.00	100.76	20,151,777.20	22,222.22	20,173,999.42	A	0.37
PACCAR FINL. GROUP	3.10	05-10-21			5,045,000	100.81	5,085,864.50	101.51	5,121,179.15	74,287.62	5,195,466.77	A+	0.09
PFIZER INC	1.95	06-03-21			10,000,000	98.94	9,893,700.00	101.03	10,102,632.70	80,166.67	10,182,799.37	AA	0.19
ORACLE CORP	1.90	09-15-21	08-15-21	100	5,000,000	98.43	4,921,450.00	101.26	5,062,777.30	12,138.89	5,074,916.19	AA-	0.09
CISCO SYSTEMS INC. (A)	1.85	09-20-21	08-20-21	100	23,337,000	98.48	22,981,344.12	101.28	23,635,050.13	49,169.76	23,684,219.89	AA-	0.44
3M COMPANY	2.75	03-01-22			10,000,000	99.95	9,995,300.00	103.24	10,323,945.10	45,833.33	10,369,778.43	AA-	0.19
CHEVRON CORP. (A)	2.50	03-03-22	02-03-22	100	16,629,000	99.83	16,601,063.28	102.71	17,079,349.24	66,924.33	17,146,273.57	AA	0.31
IBM CORP.	2.85	05-13-22			25,000,000	101.95	25,488,750.00	103.82	25,954,485.75	328,541.67	26,283,027.42	A	0.48

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*October 31, 2020*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
PROCTER & GAMBLE	2.15	08-11-22			20,000,000	100.01	20,002,200.00	103.31	20,662,390.60	95,555.56	20,757,946.16	AA-	0.38
EXXON MOBIL CORP.	1.90	08-16-22			4,325,000	100.00	4,325,000.00	102.75	4,444,034.86	17,137.81	4,461,172.67	AA+	0.08
APPLE INC	1.70	09-11-22			9,465,000	99.98	9,463,390.95	102.62	9,712,633.27	22,347.92	9,734,981.18	AA+	0.18
GOLDMAN SACHS GROUP INC	3.62	01-22-23			10,000,000	104.24	10,424,100.00	106.69	10,669,323.70	99,687.50	10,769,011.20	BBB+	0.20
JP MORGAN CHASE & CO	3.20	01-25-23			14,300,000	103.55	14,807,650.00	106.23	15,190,988.96	122,026.67	15,313,015.62	A-	0.28
ADOBE INC.	1.70	02-01-23			4,520,000	99.86	4,513,807.60	102.98	4,654,611.93	19,210.00	4,673,821.93	A	0.09
PACCAR FINANCIAL CORP.	1.90	02-07-23			15,000,000	99.99	14,999,250.00	103.41	15,511,309.50	66,500.00	15,577,809.50	A+	0.29
PNC BANK NA - 1	1.74	02-24-23	02-24-22	100	7,380,000	100.00	7,380,000.00	101.72	7,506,714.38	23,940.10	7,530,654.48	A	0.14
BB&T CORP.	2.20	03-16-23	02-13-23	100	10,000,000	99.93	9,992,600.00	103.74	10,373,700.00	27,500.00	10,401,200.00	A-	0.19
AMERICAN HONDA FINANCE	1.95	05-10-23			18,180,000	99.96	18,173,273.40	103.52	18,819,651.85	168,392.25	18,988,044.10	A	0.35
CHEVRON CORP.	1.14	05-11-23			4,160,000	100.00	4,160,000.00	101.77	4,233,798.40	22,414.31	4,256,212.71	AA	0.08
AMAZON.COM INC	0.40	06-03-23			10,000,000	99.86	9,986,000.00	100.17	10,017,428.80	16,444.44	10,033,873.24	AA-	0.18
UNITED HEALTH GROUP INC.	3.50	06-15-23			4,700,000	104.79	4,925,177.00	108.08	5,079,839.57	62,144.44	5,141,984.02	A+	0.09
PACCAR FINANCIAL CORP.	0.35	08-11-23			4,845,000	99.87	4,838,653.05	99.90	4,840,350.11	3,768.33	4,844,118.44	A+	0.09
TOYOTA MOTOR CREDIT CORP.	0.50	08-14-23			20,320,000	99.92	20,304,353.60	100.60	20,442,170.55	21,731.11	20,463,901.66	A+	0.38
UNILEVER CAPITAL CORP	0.37	09-14-23			3,130,000	99.87	3,125,993.60	100.37	3,141,443.25	1,532.40	3,142,975.64	A+	0.06
PEPSICO INC	0.40	10-07-23			5,150,000	99.94	5,147,064.50	100.24	5,162,553.49	1,373.33	5,163,926.82	A+	0.10
TOYOTA MOTOR CREDIT CORP	2.25	10-18-23			10,000,000	101.59	10,159,400.00	105.04	10,504,219.80	8,125.00	10,512,344.80	A+	0.19
ABBOTT LABORATORIES (A)	3.40	11-30-23	09-30-23	100	10,000,000	108.15	10,815,300.00	108.46	10,845,640.20	141,666.67	10,987,306.87	A-	0.20
CHARLES SCHWAB CORP	3.55	02-01-24	01-01-24	100	10,000,000	105.50	10,550,000.00	109.01	10,901,204.60	88,750.00	10,989,954.60	A	0.20
BANK OF NY MELLON CORP.	3.65	02-04-24	01-05-24	100	5,000,000	106.31	5,315,650.00	109.33	5,466,588.10	44,104.17	5,510,692.27	A	0.10
AMERICAN EXPRESS CO (1)	3.40	02-22-24	01-22-24	100	10,000,000	103.82	10,382,500.00	108.51	10,851,445.40	65,166.67	10,916,612.07	BBB+	0.20
BANK OF AMERICA CORP.	4.00	04-01-24			10,000,000	106.68	10,668,400.00	110.65	11,064,848.80	33,333.33	11,098,182.13	A-	0.20
IBM CORP.	3.00	05-15-24			5,000,000	105.66	5,282,800.00	108.10	5,404,811.60	69,166.67	5,473,978.27	A	0.10
CATERPILLAR FINANCIAL SERVICE	2.85	05-17-24			4,785,000	102.97	4,927,018.80	107.55	5,146,073.95	62,125.25	5,208,199.20	A	0.09
AMERICAN HONDA FINANCE	2.40	06-27-24			10,000,000	99.55	9,954,600.00	105.74	10,573,541.50	82,666.67	10,656,208.17	A	0.19
GOLDMAN SACHS GROUP INC.(A)	3.85	07-08-24	04-08-24	100	9,500,000	105.49	10,021,835.00	109.60	10,411,827.67	114,804.86	10,526,632.53	BBB+	0.19
GOLDMAN SACHS GROUP INC.(A)	3.85	07-08-24	04-08-24	100	9,990,000	107.44	10,733,755.50	109.60	10,948,858.78	120,726.37	11,069,585.16	BBB+	0.20
BANK OF AMERICA CORP. (1)	3.86	07-23-24			5,000,000	105.18	5,258,950.00	108.33	5,416,462.80	52,593.33	5,469,056.13	A-	0.10
BANK OF AMERICA CORP. (1)	3.86	07-23-24			5,000,000	106.77	5,338,750.00	108.33	5,416,462.80	52,593.33	5,469,056.13	A-	0.10
US BANCORP (A)	2.40	07-30-24	06-28-24	100	10,000,000	99.91	9,991,100.00	106.17	10,616,704.90	60,000.00	10,676,704.90	A-	0.20
BB&T CORP. (A)	2.50	08-01-24	07-01-24	100	15,000,000	99.86	14,979,750.00	106.56	15,983,627.70	93,750.00	16,077,377.70	A-	0.29
PACCAR FINANCIAL CORP.	2.15	08-15-24			8,000,000	100.13	8,010,560.00	105.31	8,424,523.20	36,311.11	8,460,834.31	A+	0.16
UNITED HEALTH GROUP INC.	2.37	08-15-24			5,000,000	100.47	5,023,500.00	106.39	5,319,618.15	25,069.44	5,344,687.59	A+	0.10
WALT DISNEY CO. (A)	1.75	08-30-24	07-30-24	100	9,115,000	99.59	9,077,810.80	103.80	9,461,280.31	27,914.69	9,489,195.00	A	0.17
BANK OF NY MELLON CORP.	2.10	10-24-24			10,785,000	100.44	10,832,454.00	105.26	11,351,930.24	4,403.87	11,356,334.12	A	0.21
PNC FINANCIAL SERVICES	2.20	11-01-24	10-02-24	100	5,000,000	99.97	4,998,350.00	105.90	5,295,015.60	55,000.00	5,350,015.60	A-	0.10
PNC FINANCIAL SERVICES	2.20	11-01-24	10-02-24	100	10,000,000	99.74	9,973,800.00	105.90	10,590,031.20	110,000.00	10,700,031.20	A-	0.19
CATERPILLAR FINL SERVICE	2.15	11-08-24			10,000,000	99.80	9,979,800.00	105.69	10,569,179.80	103,319.44	10,672,499.24	A	0.19
CATERPILLAR FINL SERVICE	2.15	11-08-24			25,000,000	100.22	25,055,500.00	105.69	26,422,949.50	258,298.61	26,681,248.11	A	0.49
JOHN DEERE CAPITAL CORP	2.05	01-09-25			12,000,000	100.08	12,010,080.00	105.61	12,672,674.88	76,533.33	12,749,208.21	A	0.23
JP MORGAN CHASE & CO (A)	3.12	01-23-25	10-23-24	100	7,500,000	106.13	7,959,975.00	109.08	8,180,799.45	63,802.08	8,244,601.53	A-	0.15
PACCAR FINANCIAL CORP	1.80	02-06-25			5,450,000	104.93	5,718,467.00	104.41	5,690,391.76	23,162.50	5,713,554.26	A+	0.10
TOYOTA MOTOR CREDIT CORP.	1.80	02-13-25			7,000,000	100.98	7,068,390.00	104.13	7,289,431.80	27,300.00	7,316,731.80	A+	0.13
BRISTOL-MYERS SQUIBB CO	3.87	08-15-25	05-15-25	100	5,565,000	114.75	6,385,969.67	113.73	6,329,202.66	45,524.79	6,374,727.45	A+	0.12
BRISTOL-MYERS SQUIBB CO	3.87	08-15-25	05-15-25	100	18,000,000	114.78	20,660,245.00	113.73	20,471,814.54	147,250.00	20,619,064.54	A+	0.38
					678,176,000		688,089,036.37		706,214,382.45	4,292,766.77	710,507,149.22		13.00
<b>MONEY MARKET FUNDS</b>													
DREYFUS-713762	0.00	11-01-20			64,787,908	100.00	64,787,907.61	100.00	64,787,907.61	2.11	64,787,909.72	AAA	1.19
DREYFUS-715757	0.00	11-01-20			410,137	100.00	410,136.73	100.00	410,136.73	0.01	410,136.74	AAA	0.01
					65,198,044		65,198,044.34		65,198,044.34	2.12	65,198,046.46		1.20

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*October 31, 2020*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
<b>ASSET BACKED SECURITIES</b>													
MERCEDES-BENZ AUTO LEASE TRUST	1.84	12-15-22			13,430,000	99.99	13,428,229.93	101.53	13,635,479.00	10,982.76	13,646,461.76	AAA	0.25
FORD CREDIT AUTO LEASE	1.85	03-15-23			9,975,000	100.00	9,974,515.22	101.41	10,115,647.50	8,201.67	10,123,849.17	AAA	0.19
NISSAN AUTO LEASE TRUST 2020-B A3	0.43	10-16-23	05-15-23	100	5,600,000	99.99	5,599,423.76	100.01	5,600,560.00	1,070.22	5,601,630.22	AAA	0.10
TOYOTA AUTO RECEIVABLES A3	1.66	05-15-24			18,315,000	99.99	18,313,677.66	102.16	18,710,604.00	13,512.40	18,724,116.40	AAA	0.34
GM FINANCIAL	1.84	09-16-24			10,165,000	99.98	10,162,606.14	102.08	10,376,432.00	7,793.17	10,384,225.17	AAA	0.19
HARLEY DAVIDSON TRUST (A)	2.35	10-15-24			9,200,000	99.98	9,197,993.48	101.57	9,344,440.00	9,608.89	9,354,048.89	AAA	0.17
TOYOTA AUTO RECEIVABLES	2.60	11-15-24			14,260,000	102.02	14,547,428.13	104.98	14,970,148.00	16,478.22	14,986,626.22	AAA	0.28
CARMAX A3	1.89	12-16-24			11,120,000	99.98	11,117,818.26	102.63	11,412,456.00	9,340.80	11,421,796.80	AAA	0.21
					92,065,000		92,341,692.58		94,165,766.50	76,988.12	94,242,754.62		1.73
<b>MUNICIPAL BONDS</b>													
CALIFORNIA STATE TAXBL	3.40	08-01-23			10,000,000	104.35	10,434,900.00	108.29	10,829,400.00	85,000.00	10,914,400.00	AA-	0.20
SAN DIEGO CCD	2.00	08-01-23			5,790,000	100.00	5,790,000.00	104.18	6,032,253.60	28,892.10	6,061,145.70	AAA	0.11
UNIV OF CALIFORNIA REVS SRS 2020-BF	0.83	05-15-24			2,000,000	100.00	2,000,000.00	100.31	2,006,300.00	7,682.11	2,013,982.11	AA	0.04
CHAFFEY JT UN HSD	2.10	08-01-24			1,860,000	100.00	1,860,000.00	104.68	1,947,010.80	9,769.65	1,956,780.45	AA-	0.04
UNIV OF CALIFORNIA REVS 2013-AG TXBL	3.05	05-15-25			2,950,000	110.95	3,272,945.51	109.18	3,220,928.00	41,488.47	3,262,416.47	AA	0.06
					22,600,000		23,357,845.51		24,035,892.40	172,832.33	24,208,724.73		0.44
<b>TOTAL PORTFOLIO</b>					<b>5,288,795,044</b>		<b>5,344,973,830.83</b>		<b>5,432,830,406.68</b>	<b>22,013,242.74</b>	<b>5,454,843,649.42</b>		<b>100.00</b>

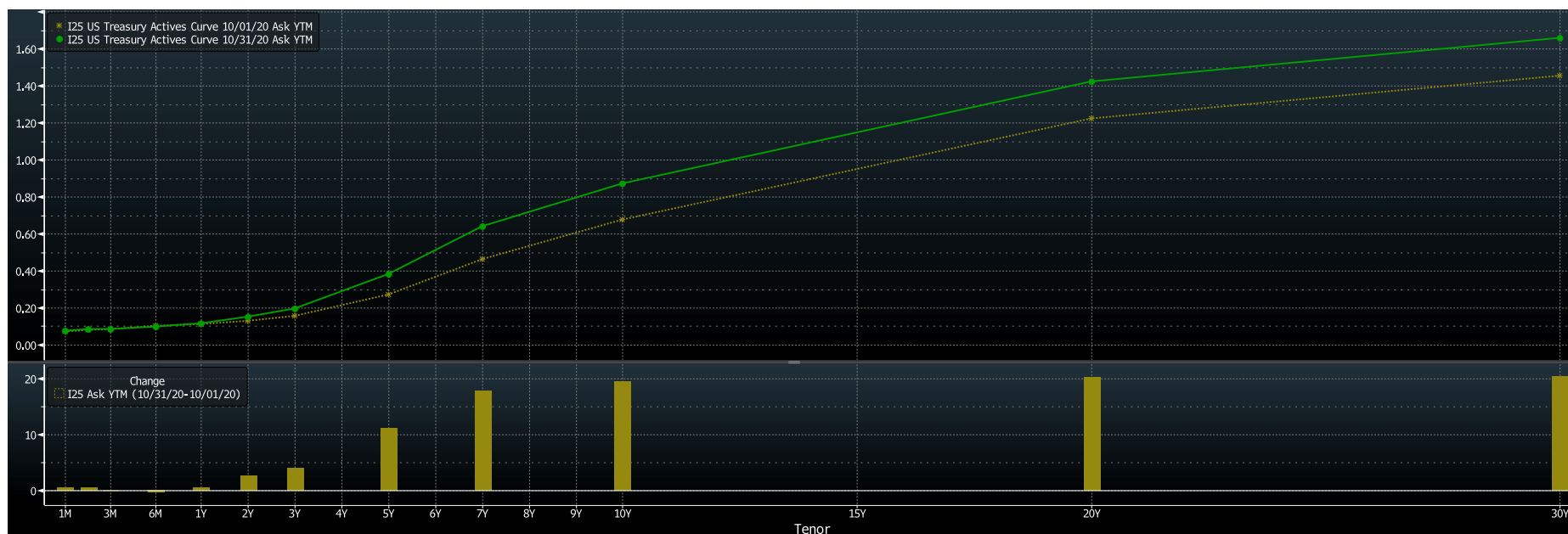
\*\* TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MARKET PRICES ARE DOWNLOADED THROUGH (IDC) INTERACTIVE DATA CORP.

## DIVERSIFICATION BY ISSUER

31-Oct-20	Asset-Backed	Cert. of Deposit	Comm. Paper	Corp. Floaters	Corp. Bonds	Municipal Bonds	Total Par Value	Total %
3M Company					\$10,000,000		\$10,000,000	0.19%
Abbott Laboratories					\$10,000,000		\$10,000,000	0.19%
Adobe Inc.					\$4,520,000		\$4,520,000	0.09%
Amazon					\$10,000,000		\$10,000,000	0.19%
American Express					\$10,000,000		\$10,000,000	0.19%
American Honda Finance					\$45,180,000		\$45,180,000	0.85%
Apple Inc.				\$7,500,000	\$9,465,000		\$16,965,000	0.32%
Bank of America				\$12,000,000	\$13,000,000		\$25,000,000	0.47%
Bank of New York					\$35,785,000		\$35,785,000	0.68%
Bristol-Myers Squibb Co					\$23,565,000		\$23,565,000	0.45%
BB&T Corporation					\$25,000,000		\$25,000,000	0.47%
CA Municipal Obligation						\$10,000,000	\$10,000,000	0.19%
Carmax	\$11,120,000						\$11,120,000	0.21%
Caterpillar					\$39,785,000		\$39,785,000	0.75%
Chaffey JT Union HSD						\$1,860,000	\$1,860,000	0.04%
Charles Schwab Corp.					\$10,000,000		\$10,000,000	0.19%
Chevron					\$20,789,000		\$20,789,000	0.39%
Cisco Systems					\$23,337,000		\$23,337,000	0.44%
Cooperative Rabobank		\$25,000,000					\$25,000,000	0.47%
Credit Agricole		\$25,000,000					\$25,000,000	0.47%
Credit Suisse NY		\$35,000,000					\$35,000,000	0.66%
DNB Nor Bank ASA		\$25,000,000					\$25,000,000	0.47%
Exxon Mobil					\$19,325,000		\$19,325,000	0.37%
Ford Credit Auto	\$9,975,000						\$9,975,000	0.19%
GM Financial	\$10,165,000						\$10,165,000	0.19%
Goldman Sachs					\$29,490,000		\$29,490,000	0.56%
Harley Davidson	\$9,200,000						\$9,200,000	0.17%
IBM Corp.					\$30,000,000		\$30,000,000	0.57%
John Deere				\$9,925,000	\$12,000,000		\$21,925,000	0.41%
JP Morgan				\$15,455,000	\$21,800,000		\$37,255,000	0.70%
Mercedes-Benz Auto Lease	\$13,430,000						\$13,430,000	0.25%
Nissan Auto Lease	\$5,600,000						\$5,600,000	0.11%
Nordea Bank APB NY		\$75,000,000					\$75,000,000	1.42%
Oracle					\$5,000,000		\$5,000,000	0.09%
Paccar Financial Group					\$38,340,000		\$38,340,000	0.72%
Pepsico Inc					\$5,150,000		\$5,150,000	0.10%
Pfizer Inc.					\$10,000,000		\$10,000,000	0.19%
PNC Financial Services					\$22,380,000		\$22,380,000	0.42%
Proctor & Gamble					\$20,000,000		\$20,000,000	0.38%
San Diego CA CCD						\$5,790,000	\$5,790,000	0.11%
Skandinaviska Enskilda BK NY		\$50,000,000					\$50,000,000	0.95%
Societe Generale		\$10,000,000					\$10,000,000	0.19%
Sumitomo Mitsui Bank Corp.		\$25,000,000	\$10,000,000				\$35,000,000	0.66%
Svenska Handelsbanken		\$25,000,000					\$25,000,000	0.47%
Toyota Motor Company	\$32,575,000				\$37,320,000		\$69,895,000	1.32%
Unilever Capital Corp					\$3,130,000		\$3,130,000	0.06%
United Health Group Inc.					\$9,700,000		\$9,700,000	0.18%
United Parcel Service				\$15,000,000	\$20,000,000		\$35,000,000	0.66%
University of California						\$4,950,000	\$4,950,000	0.09%
US Bank				\$28,000,000	\$40,000,000		\$68,000,000	1.29%
Walt Disney Co.					\$9,115,000		\$9,115,000	0.17%
Wells Fargo				\$10,000,000	\$55,000,000		\$65,000,000	1.23%
<b>Grand Total</b>	<b>\$92,065,000</b>	<b>\$295,000,000</b>	<b>\$10,000,000</b>	<b>\$97,880,000</b>	<b>\$678,176,000</b>	<b>\$22,600,000</b>	<b>\$1,195,721,000</b>	<b>22.61%</b>

(In 000's)	NOVEMBER 2020	DECEMBER	JANUARY 2021	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	TOTAL
<b>CASH IN:</b>													
Taxes:													
Secured	\$221,694	\$302,869	\$33,733	\$45,225	\$144,308	\$149,842	\$19,552	\$2,964	\$0	\$0	\$0	\$6,990	\$927,177
Mixed	\$311,451	\$605,490	\$36,241	\$63,234	\$165,979	\$422,841	\$86,441	\$22,934	\$18,561	\$78,439	\$56,219	\$65,207	\$1,933,037
Automatics	\$2,972	\$51,709	\$8,602	\$61,700	\$60,585	\$50,673	\$52,159	\$34,373	\$122,824	\$76,186	\$109,796	\$76,383	\$707,962
Unscheduled Sub. (Lockbox)	\$18,584	\$20,956	\$21,883	\$9,227	\$33,578	\$25,615	\$14,081	\$27,286	\$10,400	\$31,910	\$86,107	\$33,316	\$332,943
Treasurer's Deposit	\$117,731	\$87,432	\$58,680	\$63,128	\$88,783	\$219,250	\$110,074	\$102,995	\$67,017	\$85,316	\$58,418	\$65,205	\$1,124,030
Hospitals (Treasurer's Office)	\$10,470	\$12,453	\$35,171	\$13,422	\$14,590	\$62,044	\$11,030	\$11,612	\$17,660	\$18,995	\$41,852	\$55,405	\$304,704
Revenue Services	\$217	\$764	\$215	\$221	\$119	\$125	\$105	\$186	\$161	\$182	\$187	\$171	\$2,652
Retirement Deposit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,971	\$12,500	\$0	\$20,471
Housing Authority	\$3,402	\$2,593	\$4,926	\$3,984	\$3,454	\$3,610	\$4,549	\$3,571	\$11,050	\$6,723	\$4,564	\$5,638	\$58,062
TRAN	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deposits	\$11,395	\$1,455	\$15,435	\$1,743	\$1,765	\$2,816	\$2,764	\$4,443	\$9,543	\$7,602	\$4,626	\$2,247	\$65,834
Bond/BANS Proceeds	\$65,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$65,500
Coupon Interest	\$3,185	\$10,126	\$3,211	\$2,568	\$11,268	\$6,878	\$4,378	\$9,153	\$11,802	\$10,305	\$6,824	\$4,082	\$83,779
LAIF Withdrawal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL CASH IN:</b>	<b>\$766,601</b>	<b>\$1,095,847</b>	<b>\$218,097</b>	<b>\$264,452</b>	<b>\$524,429</b>	<b>\$943,694</b>	<b>\$305,133</b>	<b>\$219,516</b>	<b>\$269,018</b>	<b>\$323,629</b>	<b>\$381,092</b>	<b>\$314,643</b>	<b>\$5,626,150</b>
<b>CASH OUT:</b>													
Tax Apportionments:	\$0	(\$167,111)	(\$69,371)	\$0	(\$13,829)	(\$104,238)	(\$1,101)	(\$44,794)	(\$13,486)	(\$10,006)	(\$3,527)	(\$9,200)	(\$436,663)
Outside Withdrawals	(\$25,411)	(\$124,564)	(\$59,592)	(\$36,108)	(\$30,003)	(\$49,935)	(\$48,752)	(\$40,302)	(\$67,646)	(\$25,929)	(\$35,406)	(\$31,371)	(\$575,018)
Returned Checks/Miscellaneous	(\$14)	(\$131)	(\$19)	(\$65)	(\$50)	(\$110)	(\$2)	(\$3)	(\$47)	(\$1)	(\$59)	(\$6)	(\$506)
TRAN	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$24,049)	(\$411)	\$0	\$0	\$0	(\$24,460)
Other Payments	(\$37,170)	(\$49,376)	(\$47,727)	(\$11,262)	(\$57,391)	(\$3,676)	(\$12,317)	(\$42,688)	(\$102,480)	(\$16,636)	(\$75,625)	(\$5,326)	(\$461,674)
GO Bond/BANS Payments	\$0	\$0	(\$12,785)	(\$25,242)	(\$24,993)	(\$2,359)	\$0	\$0	(\$54,565)	(\$95,234)	(\$106,555)	(\$5,733)	(\$327,466)
Housing Authority	(\$6,398)	(\$3,179)	(\$4,454)	(\$3,861)	(\$3,921)	(\$3,860)	(\$3,453)	(\$5,491)	(\$8,424)	(\$7,897)	(\$5,256)	(\$5,410)	(\$61,605)
Payroll - County	(\$50,591)	(\$49,927)	(\$50,870)	(\$49,625)	(\$58,295)	(\$54,751)	(\$48,212)	(\$48,969)	(\$66,829)	(\$56,892)	(\$49,539)	(\$49,939)	(\$634,438)
Schools	(\$31,814)	(\$79,907)	(\$16,332)	(\$72,102)	(\$98,183)	(\$77,889)	(\$96,082)	(\$109,080)	(\$62,132)	(\$65,684)	(\$88,608)	(\$97,611)	(\$895,424)
Retirement	(\$19,258)	(\$19,141)	(\$19,141)	(\$16,268)	(\$19,462)	(\$21,222)	(\$20,832)	(\$20,936)	(\$20,628)	(\$20,863)	(\$20,750)	(\$20,657)	(\$239,158)
School Vendors	(\$46,209)	(\$53,660)	(\$29,790)	(\$61,783)	(\$48,173)	(\$46,917)	(\$56,061)	(\$66,648)	(\$60,243)	(\$47,444)	(\$57,771)	(\$64,455)	(\$639,155)
Controllers 10090	(\$72,318)	(\$64,759)	(\$81,632)	(\$211,827)	(\$90,147)	(\$64,514)	(\$75,766)	(\$96,842)	(\$114,051)	(\$50,947)	(\$66,764)	(\$84,806)	(\$1,074,373)
SMCCCD	(\$13,880)	(\$30,356)	(\$21,926)	(\$28,894)	(\$12,988)	(\$10,993)	(\$4,847)	(\$19,014)	(\$11,824)	(\$10,308)	(\$9,829)	(\$11,767)	(\$186,625)
Other ARS Debits	(\$20,273)	(\$18,953)	(\$16,240)	(\$27,562)	(\$26,985)	(\$14,598)	(\$21,441)	(\$20,196)	(\$26,535)	(\$19,844)	(\$19,946)	(\$20,366)	(\$252,939)
LAIF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL CASH OUT:</b>	<b>(\$323,336)</b>	<b>(\$661,064)</b>	<b>(\$429,879)</b>	<b>(\$544,599)</b>	<b>(\$484,421)</b>	<b>(\$455,064)</b>	<b>(\$388,864)</b>	<b>(\$539,012)</b>	<b>(\$609,300)</b>	<b>(\$427,684)</b>	<b>(\$539,634)</b>	<b>(\$406,646)</b>	<b>(\$5,809,503)</b>
<b>TOTAL ESTIMATED CASH FLOW</b>	<b>\$443,266</b>	<b>\$434,784</b>	<b>(\$211,782)</b>	<b>(\$280,147)</b>	<b>\$40,008</b>	<b>\$488,629</b>	<b>(\$83,732)</b>	<b>(\$319,496)</b>	<b>(\$340,281)</b>	<b>(\$104,054)</b>	<b>(\$158,542)</b>	<b>(\$92,004)</b>	<b>(\$183,352)</b>
<b>MATURING SECURITIES (SMC)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$55,000</b>	<b>\$32,215</b>	<b>\$82,950</b>	<b>\$20,000</b>	<b>\$139,570</b>	<b>\$40,000</b>	<b>\$179,706</b>	<b>\$10,000</b>	<b>\$119,000</b>	<b>\$10,000</b>	<b>\$688,441</b>
<b>LAIF/CAMP/DREYFUS(SMC)</b>	<b>\$259,788</b>												<b>\$259,788</b>
<b>CALLABLE SECURITIES (SMC)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Figures may not total to net figures due to rounding. Maturities exclude overnight vehicles and PFM held Securities. Please note: Securities held by PFM are readily available upon direction of the Treasurer.



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