

**SAN MATEO COUNTY
DEFERRED COMPENSATION ADVISORY COMMITTEE
THURSDAY, AUGUST 26, 2021 (9:00 AM– 12:00 PM)**

AGENDA

**LOCATION: ZOOM: <https://smcgov.zoom.us/j/97587018749>
Dial-In: 669-900-6833; Meeting ID: 975 8701 8749**

Committee Members	Appointed As...
Lisa Okada, Chair	Human Resources Director Designee
Tiffany Htwe	Tax Collector-Treasurer Designee
Laurel Finnegan	Non-Management Appointee
Lilibeth Dames	Non-Management Appointee
Robert Raw	Non-Management Appointee
Steve Perry	Non-Management Appointee
Bridget Love	Management Appointee
Michael Wentworth	Management Appointee
Victoria Mejia	Management Appointee

Staff	Empower	NFP
Kim Pearson Marife Viola Jay Castellano	Bob Gleason Patrick Washington Jeff Blanchard	Bill Tugaw Paul Hackleman

CALL TO ORDER

ROLL CALL

ORDERS OF THE DAY

PUBLIC COMMENTS

CONSENT ITEMS

1. Approval of Minutes: May 27, 2021 (Jay Castellano)
2. Acceptance of Empower's Affirmation of Special Services (Bob Gleason)



OLD BUSINESS

3. Oral Update on Initiatives Related to Annual Survey (Bob Gleason)
4. Oral Update on Initiatives Related to One-Fund Report (Bob Gleason)
5. Oral Update on Nomination for NAGDCA Leadership Award (Jay Castellano)

NEW BUSINESS

6. Oral Update on Empower's Acquisition of Prudential Retirement (Bob Gleason)
7. Empower Reporting
 - A. Presentation of Quarterly Investment Review (Jeff Blanchard)
 - B. Presentation of Quarterly Plan Review (Bob Gleason)
 - C. Presentation of Quarterly Update on Call Response Performance (Bob Gleason)
8. Review and Approval of Education Policy (Bob Gleason)
9. Review and Approval of Agenda for Annual Retreat on October 27, 2021 (Jay Castellano)
10. Legislative Updates (NFP, Bill Tugaw, and Empower, Bob Gleason)
11. Review and Approval of Investment Consultant RFP Selection (Jay Castellano)

INFORMATIONAL ITEMS

12. Upcoming Meeting Dates
 - A. Wednesday, October 27, 2021—Retreat
 - B. Thursday, November 4, 2021
 - C. Thursday, February 24, 2022
 - D. Thursday, May 26, 2022
 - E. Thursday, August 25, 2022

NEXT MEETING AGENDA ITEMS

ADJOURNMENT

RECURRING QUARTERLY AGENDA ITEMS

<p>February 24, 2022</p> <ul style="list-style-type: none"> • Empower Quarterly Plan Review • Empower Quarterly Investment Review • Empower Quarterly Performance Update • Final Education Plan for Committee and Participants • Plan Document Review • Fiduciary Briefcase • NAGDCA Participation / Award Consideration • Annual Survey: Review, approve draft survey 	<p>August 25, 2022</p> <ul style="list-style-type: none"> • Empower Quarterly Plan Review • Empower Quarterly Investment Review • Empower Quarterly Performance Update • Education Policy Review • Due Diligence – Special Services • Next Calendar Year’s Meeting Schedule • Annual Survey: Include workplan items in new budget, as appropriate
<p>May 26, 2022</p> <ul style="list-style-type: none"> • Empower Annual Plan Review • Empower Quarterly Investment Review • Empower Quarterly Plan Review • Empower Quarterly Performance Update • Finalize NAGDCA conference attendees • Provider Performance Review • Budget / Workplan • Fund Balance Policy • Reserve Policy • Annual Survey: Review, discuss survey results 	<p>November 4, 2021</p> <ul style="list-style-type: none"> • Empower Quarterly Plan Review • Empower Quarterly Performance Update • NFP Annual Investment Review • Investment Policy Review • 2022 Education Plan for Participants • 2022 Education Plan for Committee • 2022 Meeting Dates • NAGDCA Highlights • Cyber Security Update • Annual Survey: Discuss, provide direction on next survey • <u>2021-22: Identify 2022 RFP Selection Committee</u>